



MAGADI SACCO SOCIETY LTD

PAM View Building, P.O Box 13 00205 Magadi

Tel: 020-6999258/350 Fax 020-6999258

Mobile: 0722272252 /0714961101

Email: info@magadisacco.co.ke, ideas@magadisacco.co.ke,

Website: www.magadisacco.co.ke,

MEMORANDUM

TO: Esteemed Customers,

Date: 18-11-2019

NOTICE OF FOSA & BOSA PROMOTION

THIS IS TO NOTIFY YOU THAT MAGADI SACCO IS ROLLING OUT THE FOLLOWING PROMOTIONS:

FOSA

1. JIJENGE/TOP-UP LOANS WITH EXTENDED REPAYMENT PERIOD OF UP TO 12 MONTHS
2. SCHOOL FEES LOAN WITH FAVOURABLE INTEREST RATE & REPAYMENT PERIOD OF 12 MONTHS

**FOSA promotion runs from 18th November 2019 to 18th February 2020*

BOSA

1. HOLIDAY LOAN WITH REPAYMENT PERIOD OF UP-TO 24 MONTHS. LOAN TO RUN PARALLEL WITH OTHER BOSA PRODUCTS.

**BOSA promotion runs from 18th November 2019 to 31st December 2019*

N/B: -You can access loan forms through www.magadisacco.co.ke.

All promotions are done on a first-come-first-served basis. Terms and conditions apply.

PHILOMENA AKELLO OMEDO
HON. SECRETARY

APPROVED FOR DISPLAY

18/11/2019



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TERMS AND CONDITIONS OF THE PROMOTION

JIJENGE/TOP-UP LOANS (FOSA)

- Loan tenure -12 months
- Interest rate –from 3.5% to 7%
- Product can also be utilized for refinancing existing FOSA loans
- Maximum loan –kshs.1,000,000.00

SCHOOL FEES LOAN (FOSA)

- Loan tenure -12 months
- Interest rate –from 2.5% to 5%
- **MUST** submit school fees structure
- Funds **MUST** be channelled directly to schools through Bankers cheques, pay bill, RTGS, Co-op kwa jirani or funds transfer.
- Loan to run parallel with other FOSA loans

DEVELOPMENT HOLIDAY (BOSA)

- Maximum loan applicable –kshs.100,000
- Loan tenure -24 months
- Interest rate -1% p.m.

N/B: - All promotions are done on a first-come-first-served basis. Terms and conditions apply.

For any enquiries contact us by email: credit@magadisacco.co.ke

Or call us on: 0720111112 / 0722272252 or 0714961101